

Media Release

Schaffhausen (Switzerland) 11 October 2024, 7:00 a.m. CET

Change in the Executive Committee of GF

GF and Joost Geginat, President of GF Piping Systems and member of the GF Executive Committee, have mutually agreed that Joost Geginat will take on a new role within the Corporation and therefore step down from his position with immediate effect. GF CEO Andreas Müller will take over the management of GF Piping Systems on an interim basis.

Joost Geginat took over as President of GF Piping Systems on 1 August 2016, after previously serving as a strategic advisor on several GF projects at both corporate and divisional level. Under his leadership, GF Piping Systems has experienced significant growth and firmly established itself as a global market leader. Over the past eight years the division has expanded into new markets, completed successful acquisitions, and launched innovative solutions to drive digitalization and automation. Joost Geginat will continue to contribute with his extensive international strategic and operational experience to GF starting in 2025.

Andreas Müller, CEO of GF, said: "On behalf of the entire Executive Committee, I like to extend our sincere gratitude to Joost Geginat for his contribution over the past eight years and for the successful and valuable collaboration. We look forward to continuing to benefit from his expertise in the future."

Yves Serra, Chairman of the Board of Directors of GF, said: "The Board of Directors expresses its heartfelt thanks to Joost Geginat for bringing GF Piping Systems forward including during the Covid crisis. Given his extensive 13-year experience with GF's largest division, Andreas Müller is wellpositioned to assume the interim leadership role. His appointment will ensure seamless continuity and foster the further development of our piping systems businesses including the integration of Uponor."

The search for a long-term successor to head GF Piping Systems has been initiated.

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Corporate Profile

With its four divisions GF Piping Systems, GF Building Flow Solutions, GF Casting Solutions, and GF Machining Solutions GF offers products and solutions that enable the safe transport of liquids and gases, as well as lightweight casting components and high-precision manufacturing technologies. As a sustainability and innovation leader, GF has been striving to achieve profitable growth while offering superior value to its customers for more than 200 years. Founded in 1802, the Corporation is headquartered in Switzerland and present in 45 countries with 187 companies, 76 of which are production companies with 105 facilities. GF's 19'824 employees worldwide generated sales of CHF 4'026 million in 2023.

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