

## **Media Release**

Schaffhausen 8 July 2020, 7:00 am, CET

## GF releases its Sustainability Report 2019 – well on track to achieve 2020 targets

The GF Sustainability Report provides a detailed overview of GF's progress toward achieving its Sustainability Targets 2020. More than every second GF product or solution supplied to the customers offers a social or environmental benefit.

Sustainability is fully integrated in the GF Strategy 2020 as part of the company's culture. With solutions for leakage- and bacteria-free water supply and significant water savings, innovative lightweight components for more sustainable mobility with lower emissions as well as high-precision machine tools to reduce the consumption of materials and energy, GF is improving the lives of people all over the world.

Due to this increasingly broad range of sustainable offerings, 54% (2018: 47%) of sales were attributable to products and services with social and environmental benefits in 2019. Several sustainability targets have already been met or exceeded. Based on diverse safety efforts across the facilities, the rate of accidents per one million working hours dropped significantly compared to the baseline exceeding the target rate set for 2020. Efforts to establish a safety culture will remain a high priority in the years to come. Investments in new buildings and a refurbished infrastructure have also enabled GF to continuously increase its energy efficiency over the last years.

GF CEO Andreas Müller underlines: «GF takes its responsibility seriously. Although we are facing an unprecedented crisis with Covid-19, GF will not make any compromises to achieve the Sustainability Targets 2020. We are also anchoring Environmental, Social and Governance topics at the highest level of our company with our newly founded Sustainability Committee, which forms part of the Nomination Committee of the Board of Directors.»

The Sustainability Report 2019 was compiled in accordance with the Global Reporting Initiative (GRI) Standards. The key performance indicators were reviewed by PwC Switzerland and an assurance report was issued. To view the Sustainability Report, please click <u>here</u>.

## For further information please contact

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## **Corporate Profile**

GF comprises three divisions: GF Piping Systems, GF Casting Solutions and GF Machining Solutions. Founded in 1802, the Corporation is headquartered in Switzerland and present in 33 countries with 142 companies, 56 of them production facilities. GF's 14'678 employees generated sales of CHF 3'720 million in 2019. GF is the preferred partner of its customers for solutions enabling safe transport of liquids and gases, lightweight casting components, and high-precision manufacturing technologies. More information is available at <u>www.georgfischer.com</u>.

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