



2024

Investors Presentation



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Information for Shareholders of Uponor in the United States

A voluntary public cash tender offer is being made by Georg Fischer Ltd. (the “**Offeror**”) to acquire all issued and outstanding shares in Uponor Corporation (the “**Uponor**”) (the “**Shares**”) (the “**Tender Offer**”), which is domiciled in Finland, and is subject to Finnish disclosure and procedural requirements. The Tender Offer is made in the United States in compliance with Section 14(e) of the U.S. Securities Exchange Act of 1934, as amended (the “**Exchange Act**”) and the applicable rules and regulations promulgated thereunder, including Regulation 14E (in each case subject to any exemptions or relief therefrom, if applicable) and otherwise in accordance with the disclosure and procedural requirements of Finnish law, including with respect to the Tender Offer timetable, settlement procedures, withdrawal, waiver of conditions and timing of payments, which are different from those of the United States. In particular, the financial information included in this presentation has been prepared in accordance with applicable accounting standards in Finland, which may not be comparable to the financial statements or financial information of U.S. companies. Shareholders in the United States are advised that the Shares are not listed on a U.S. securities exchange and that Uponor is not subject to the periodic reporting requirements of the Exchange Act, and is not required to, and does not, file any reports with the U.S. Securities and Exchange Commission (the “**SEC**”) thereunder.

The Tender Offer is made to Uponor’s shareholders resident in the United States on the same terms and conditions as those made to all other shareholders of Uponor to whom an offer is made. Any information documents are being disseminated to U.S. shareholders on a basis comparable to the method that such documents are provided to Uponor’s other shareholders.

To the extent permissible under applicable law or regulations, including Rule 14e-5 under the Exchange Act, the Offeror and its affiliates or its brokers and its broker’s affiliates (acting as agents for the Offeror or its affiliates, as applicable) may from time to time after the date hereof and during the pendency of the Tender Offer, and other than pursuant to the Tender Offer and combination, directly or indirectly, purchase or arrange to purchase the Shares or any securities that are convertible into, exchangeable for or exercisable for such Shares. These purchases may occur either in the open market at prevailing prices or in private transactions at negotiated prices. To the extent information about such purchases or arrangements to purchase is made public in Finland, such information will be disclosed by means of a stock exchange or press release or other means reasonably calculated to inform U.S. shareholders of Uponor of such information. In addition, the financial advisers to the Offeror may also engage in ordinary course trading activities in securities of Uponor, which may include purchases or arrangements to purchase such securities. To the extent required in Finland, any information about such purchases will be made public in Finland in the manner required by Finnish law.








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Pioneering industrial technology

GF Corporate	GF Piping Systems	GF Casting Solutions	GF Machining Solutions	GF Uponor
<p>1802 GF founded in Schaffhausen</p> 	<p>1864 First piping systems product</p> 	<p>1897 First automotive part</p> 	<p>1921 First machinery</p> 	<p>2023 A fourth division</p> 
<p>Johann Conrad Fischer</p>	<p>Malleable iron fitting</p>	<p>As of 1900 GF develops wheels made of cast steel for trucks and cars</p>	<p>GF acquires the Machine Factory Rauschenbach for agricultural machinery</p>	<p>GF acquires the Finnish company Uponor</p>

GFs Divisions are Industry-leading technology provider in their businesses

GF Piping Systems



Enabling **safe and sustainable transport** of water, gas and chemicals

GF Uponor



Unlocking the **potential of water** to protect the place we call home

GF Casting Solutions



Empowering **sustainable mobility**

GF Machining Solutions

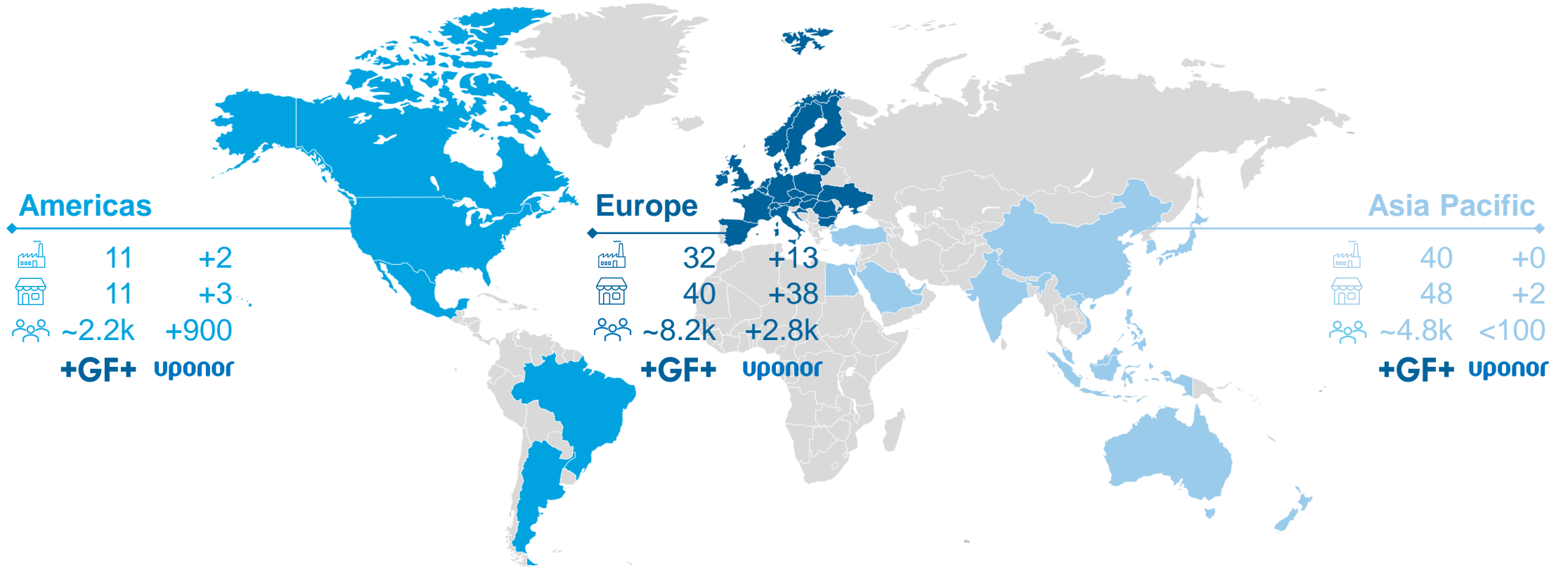


Advancing **energy efficient and clean** manufacturing

Strong global footprint with local productions for local customers

Present in 47 countries

 98 production sites  142 sales sites  19'000 employees

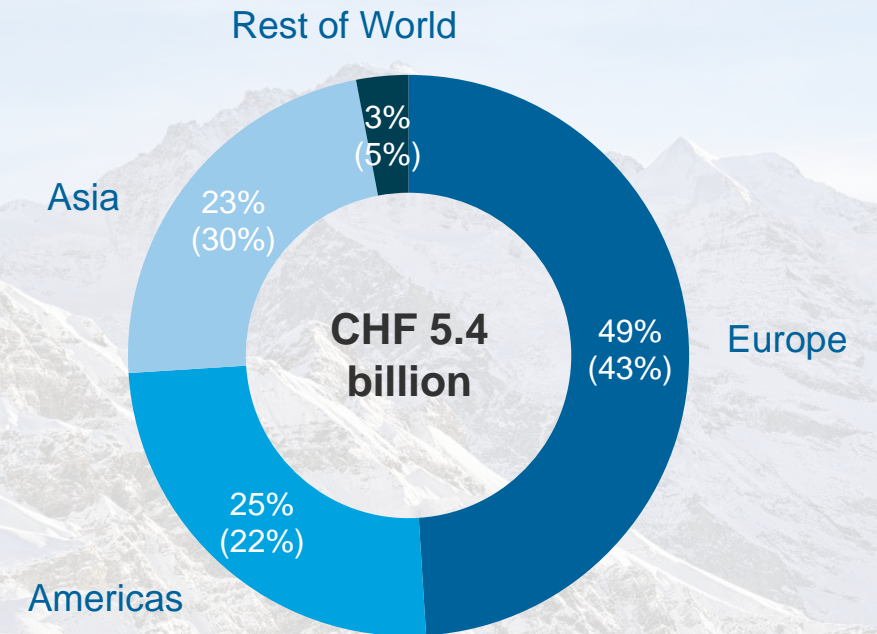
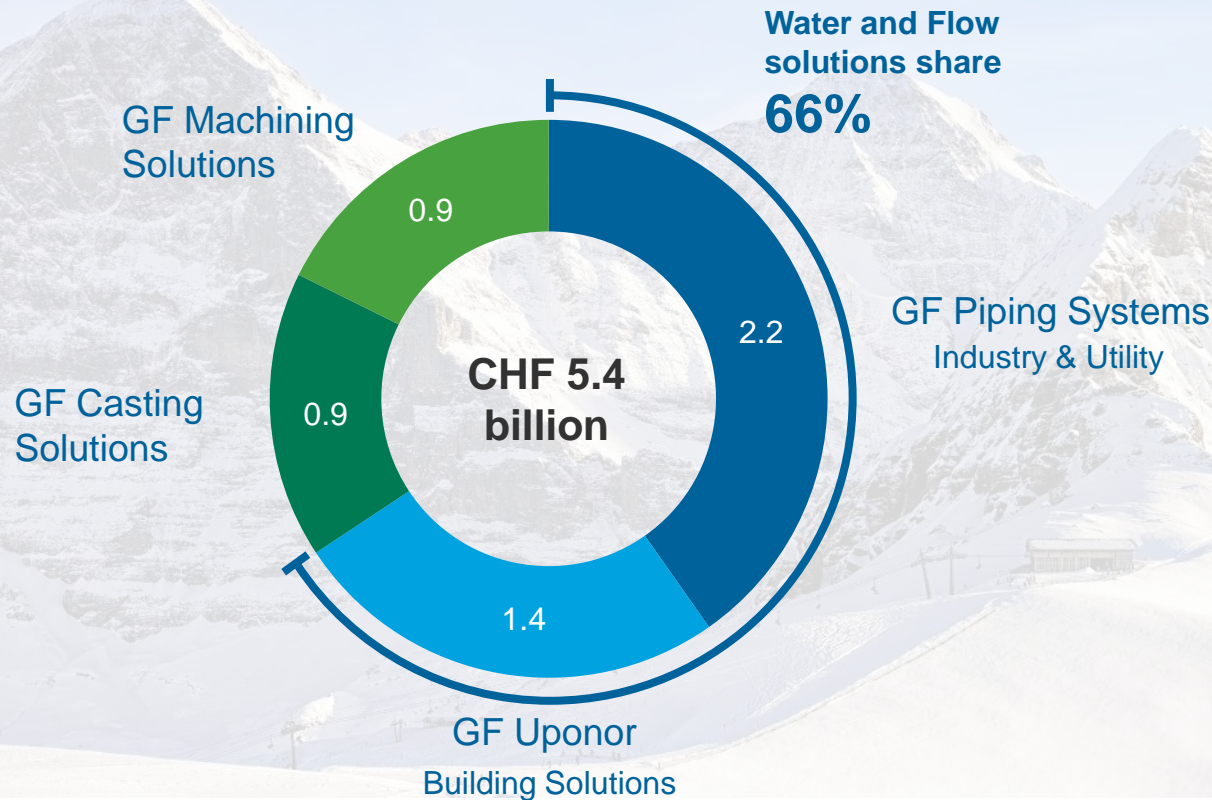


GF transformed to a new four divisional structure...

2022 sales
pro-forma

per division

per region
(pre-transaction)



... and is well positioned to benefit from global long-term trends.

Energy efficiency in buildings



Sustainable water management



Energy transition



Digitalization



Skilled labor scarcity



Strong ESG profile with proven track record well aligned with recent acquisition

	+GF+	uponor
	Gold (Top 1%) ¹	Gold (Top 6%)
	24th percentile in Machinery	7th percentile in Building Products
	AA	<i>not rated</i>
	Successfully validated Targets for greenhouse gases reduction	Successfully validated Targets for greenhouse gases reduction & net zero

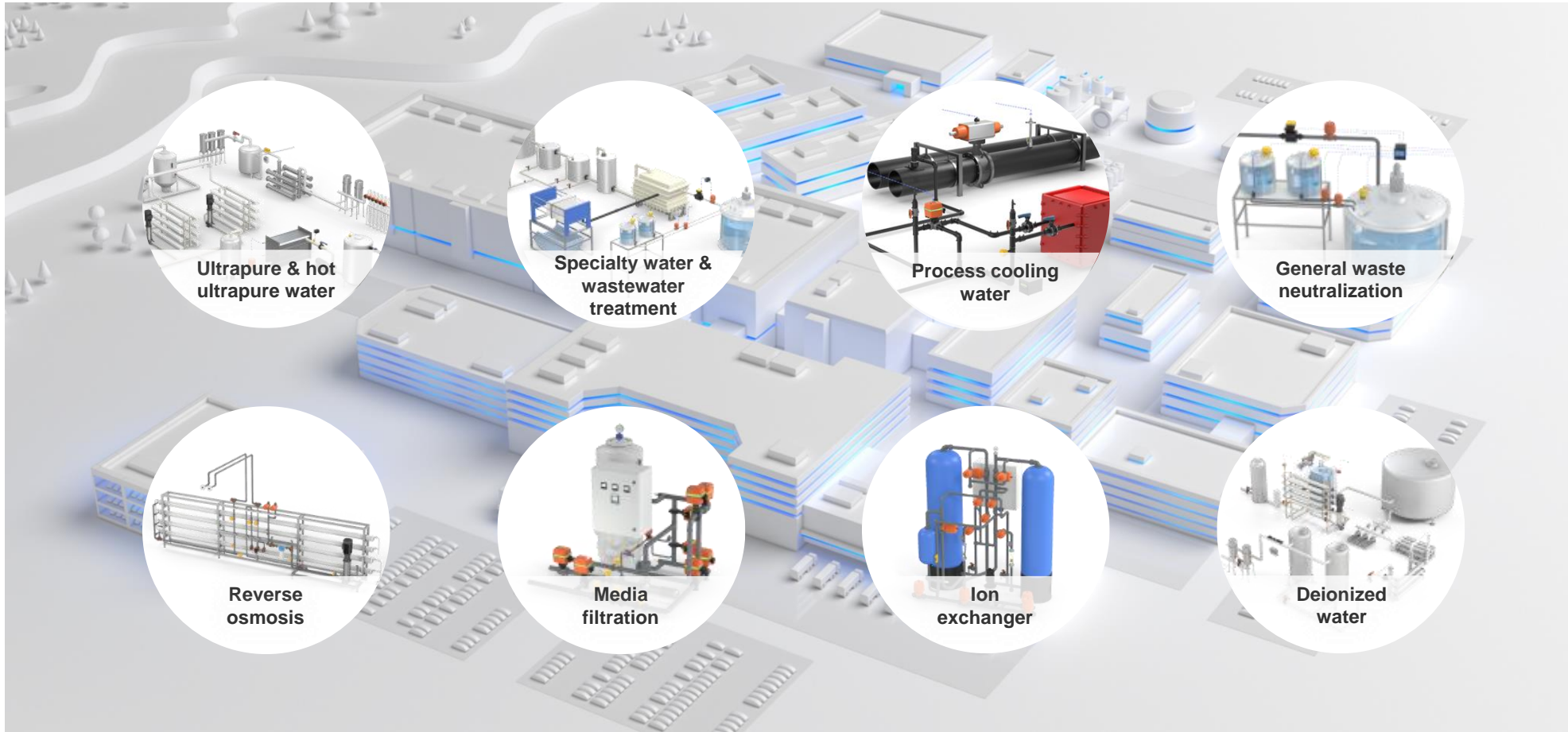


Source: Company information, Sustainalytics, CDP, ISS and Ecovadis; 1 In the manufacture of plastic products

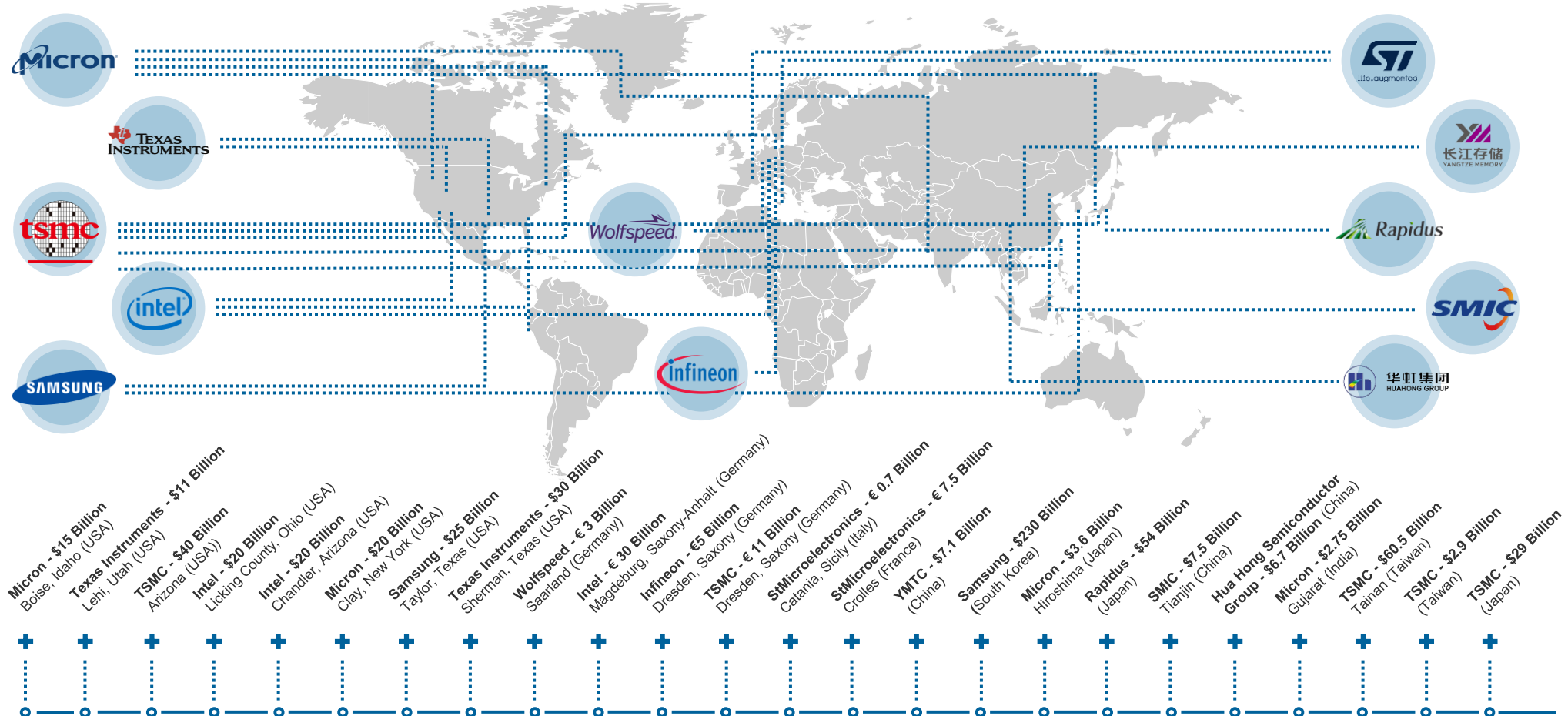
GF Piping Systems

Water intensity in the semiconductor industry

Our application know-how ensures we meet the mission-critical water process needs of our customers



USD ~600 bn of projects announced globally and construction is planned over the coming years



Source: GF Analysis

GF Uponsor

Energy efficiency requires intelligent solutions

Accelerating the implementation of GF's Piping Systems Strategy



New **Leader**
in **Flow Solutions**



Benefitting
from **Global**
(Sustainability) **Trends**



Strengthened
Portfolio and
global **Presence**



Advancing
sustainable and
innovative solutions

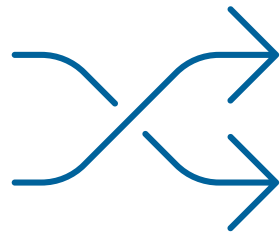


**Leading to a
more resilient GF**

Value creation and integration program to unleash the synergy potential

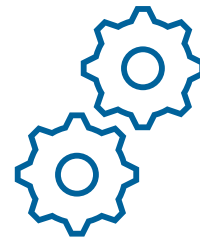
Cross selling

- Products & Solutions Portfolio
- Channel Leverage
- Global Penetration



Technology leverage

- Combined Innovation pipeline
- Optimized Production Footprint
- Sustainability focus



Working together

- Best use of Brands
- Procurement Power
- Shared Services
- Best Practice Sharing



Heating and cooling solutions powered by Smatrix technology for best comfort



Efficient heating and cooling with water-based floor and ceiling radiant solutions for smooth renovation



Uponor Smatrix Controls with innovative Autobalancing Technology, cloud-connected to selected energy sources



UP TO **30%**

reduction in energy consumption and CO₂ emissions¹



1. based on comparison Uponor radiant heating & cooling and Smatrix control combined with heat pumps or other alternative energy sources vs full air-based system for cooling and traditional gas boiler with high temperature radiators in winter, with on/off controls

7A

GF Casting Solutions

**Sustainable mobility supported
by lightweight design**

High demand for sustainable mobility accelerates development of lightweight mega castings



Frank Gensty (Vice President Technology – GF Casting Solutions)

Megatrend

- Sustainable mobility

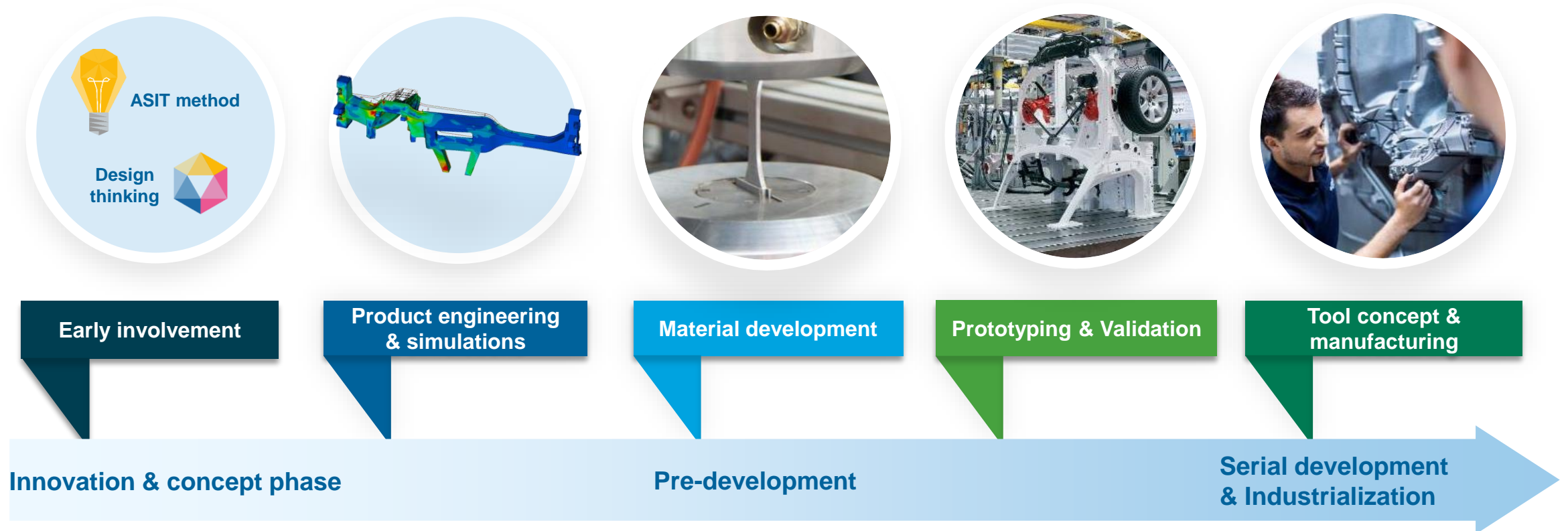
Solutions

- Vehicles with lightweight design

GF solution

- Large body and structural parts to simplify production process
- Lightweight solutions to increase range of EVs
- Mega casting on existing machinery

GF - Innovation and R&D partner along the entire value chain



GF Machining Solutions

Laser texturing for exceptional surface design

Femtosecond laser technology enables innovation in design and materials



Laser S1200 U femto

Megatrend

- Sustainable mobility

Solutions

- Larger and more energy-efficient light sources with new designs

GF solution

- Early involvement in innovation process with specific know-how in femto laser technology
- Micromachining of mold enables new details and usage of new materials
- Reduced tool wear and enhanced precision and surface quality

Thank you

**Becoming better
every day – since 1802**





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